1. **PROJECT TITLE**
   NOVI ELASTIK A.D. VLASENICA

2. **SECTOR**
   Textile industry sector

3. **LOCATION**
   Territory of the municipality of Vlasenica

4. **BRIEF PROJECT DESCRIPTION**
   Project purpose is to revive the existing production capacities of company Novi Elastik a.d. Vlasenica, which are located in the territory of the municipality of Vlasenica.

   Present activity of the company:
   - production of sewing accessories (woven elastic and non-elastic ribbon of 6-30 mm), used in other industries – textile, metal, footwear, graphic, military industry, of wide application in healthcare and construction industry.

   **Production possibilities/installed capacities (currently):**
   - up to 5,000,000 meters per year (suspenders, metal and plastic zippers, keychain ribbons, belts, weightlifting belts).

   Production capacities are fitted with complete infrastructure (electricity, water, sewerage, boiler room, freight vehicle access).

5. **PROJECT DETAILS:**
   **WHAT TYPE OF PROJECT IS IT?**
   Brownfield – strategic partner sought for:
   - state-owned capital privatization in the company,
   - share in company ownership,
   - lease of business building,
   - sale of land.
PROJECT STATUS

Specify current level of project preparation, e.g. business idea only, preliminary project/feasibility study prepared; project documentation prepared, other

Company Novi Elastik a.d. Vlasenica is 100% owned by the Government of the Republic of Srpska which is seeking a strategic partner.

REASONS TO INVEST IN THE PROJECT

How will investor’s commercial interest be achieved, list motivating factors for investing in the project such as e.g. existing labor, available raw material base, number of potential suppliers, infrastructure availability, competition in the vicinity etc.

- Favorable geographic position. The municipality of Vlasenica is located on the trunk road Belgrade- Sarajevo, Novi Sad-Sarajevo.
- Long industrial tradition, quality and availability of highly skilled labor, at competitive labor costs.
- The grounds of company Novi Elastik a.d. Vlasenica are suitable for the initiation of textile or another production and for storage.

6. PROJECT FINANCING

SPECIFY ESTIMATED PROJECT VALUE IN EURO

The sale of the state-owned capital is conducted in compliance with the Law on privatization of state-owned capital in enterprises, by issue of a tender or by method of direct buyer selection. In their offer, the strategic partner (buyer) will propose a purchase price, as well as an investment plan, an employment plan and other intents. The strategic partner will also propose a price of lease of production capacity, a joint venture or another form of cooperation, in a letter of intent to be submitted to the Ministry of Industry, Energy and Mining.

PLANNED SOURCES OF FINANCING

complete project financing by the potential investor, public-private partnership, concession, etc.

Complete project financing by potential investor or joint venture.

INPUTS BY LOCAL PARTNER/applicant

(list e.g. incentives, land, ownership share, etc. if any)

The Government of the Republic of Srpska’s employment incentives, tax and duty reliefs, favorable treatment of foreign investors, agreements on investment promotion and protection, etc.
7. **PHYSICAL LOCATION FOR PROJECT IMPLEMENTATION**

   *Has physical location for project implementation been identified? If so, please provide the following information: precise project location, planning document identifying the location, ownership status, level of supporting infrastructure*

   The facility is located on the grounds of company Novi Elastik a.d. Vlasenica and 100% owned by the Government of the Republic of Srpska. Available area: 10,741 m² of land, of which 745 m² is developed. The production capacities are fitted with complete infrastructure.

8. **HAVE THE ACTIVITIES ON PROJECT IMPLEMENTATION ALREADY STARTED**

   *e.g. issued ... permit prepared feasibility study etc.*

   Yes. The Government of the Republic of Srpska is endeavoring to find a strategic partner.

9. **PROJECT APPLICANT AND CONTACT INFORMATION**

   **NOVI ELASTIK A.D. VLASENICA**

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